



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) **May 24, 2018**
2. SEC Identification Number **15923**
3. BIR Tax Identification Number **000-746-558**
4. Name of Registrant **MANILA BULLETIN PUBLISHING CORPORATION**
5. Province, country or other jurisdiction of incorporation or organization -  
**Philippines**
6. Industry Classification Code - **to be provided by SEC**
7. Address of principal office - **Manila Bulletin Bldg., Muralla cor. Recoletos  
Sts., Intramuros, Manila**
8. Registrant's telephone number - **527-8121**
9. Former name, former address, if changed since last report - **No change**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and  
8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>3,466,139,072 shares</b>

11. Indicate the item numbers reported herein: **Item No. 9.a**
-

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

Item 9.a Other Events

The Board of Directors of the Registrant, Manila Bulletin Publishing Corporation, during its regular meeting on May 24, 2018, upon the recommendation of the Audit Committee, adopted and approved the Internal Audit Charter, copy of which is submitted herewith.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA BULLETIN PUBLISHING CORPORATION  
Registrant

A handwritten signature in black ink, appearing to read 'Dylan I. Felicidadario', with a long, sweeping flourish extending to the right.

ATTY. DYLAN I. FELICIDARIO  
Corporate Secretary



# **INTERNAL AUDIT CHARTER MANILA BULLETIN PUBLISHING CORPORATION**

## **Section 1. Introduction**

The Company shall have an Internal Audit Unit that shall assure the Board of Directors, Management and stockholders that its key organizational and operational controls are faithfully complied with.

## **Section 2. Responsibilities and Functions**

The following are the responsibilities and functions of the Internal Audit Unit:

- 2.1. Provide an independent risk management assurance and oversight services to the Board, Audit Committee and Management, focusing on reviewing the effectiveness of the governance and control processes in:
  - 2.1.1. ensuring effective performance management and accounting;
  - 2.1.2. communicating risk and control information;
  - 2.1.3. coordinating the activities and information among the Board, external and internal auditors, and Management; and,
  - 2.1.4. promoting the proper values and ethics that are in consonance with good governance;
- 2.2. Evaluate operations or programs to ascertain whether results are consistent with established objectives and goals, and whether the operations or programs are being carried out as planned;
- 2.3. Evaluate specific operations at the request of the Board or Management, as appropriate;
- 2.4. Perform compliance audit of relevant laws, rules and regulations, contractual obligations and other commitments, which could have a significant impact on the organization;
- 2.5. Review, audit and assess the efficiency and effectiveness of the internal control system of all areas of the company;
- 2.6. Perform regular and special audits as contained in the annual audit plan and/or based on the company's risk assessment; and,

- 2.7. Perform consulting and advisory services related to governance and control processes in the organization.

### **Section 3. Independence**

The Internal Audit Unit shall be free from interference on matters of audit selection, scope, procedure and frequency.

Internal auditors will report to the Chief Audit Executive, who in turn, will report functionally to the Audit Committee, and administratively to the President/CEO.

### **Section 4. Audit Plan**

The Chief Audit Executive will develop a flexible annual audit plan using appropriate methodology, including risk or control concerns identified by Management. The audit plan, as well as periodic updates thereto, shall be submitted to the Audit Committee and Management. The Board, upon recommendation of the Audit Committee, will approve the audit plan.

The Chief Audit Executive will implement the approved annual audit plan, including any special tasks or projects requested by the Audit Committee or Management.

### **Section 5. Reporting**

The Chief Audit Executive will prepare and issue a written report after the conclusion of each internal audit engagement, including significant audit results, to the Audit Committee and Management.

The Chief Audit Executive will periodically report to the Audit Committee and Management on issues and concerns pertaining to the Internal Audit Unit's performance as well as, on significant risk exposures, control issues, and other matters needed or requested by the Board and/or Management.

### **Section 6. Standards of Audit Practice**

The Internal Audit will adhere to the International Standards for the Professional Practice of Internal Auditing and Code of Ethics of the Institute of Internal Auditors, and the standards set forth by the Information System Audit and Control Association (ISACA), as applicable to guide its operations.

### **Section 7. Review and Disclosure**

This Charter will be reviewed by the Board annually or as often as the Board may deem necessary.

This Charter shall be fully disclosed in the Company's website.

**Section 8. Effectivity**

This Charter shall take effect upon approval of the Board of Directors of the Company.

Signed:



**BASILIO C. YAP**  
Chairman of the Board



**CHIEF JUSTICE HILARIO G. DAVIDE, JR. (Ret.)**  
Independent Director &  
Chairman, Audit Committee



**HERMINIO B. COLOMA, JR.**  
Executive Vice President  
& Compliance Officer