

**MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF THE  
MANILA BULLETIN PUBLISHING CORPORATION  
HELD AT THE QUEZON HALL, 2<sup>nd</sup> FLOOR  
PHILIPPINE COLUMBIAN ASSOCIATION, PLAZA DILAO, MANILA  
ON JULY 13, 2017**

After the national anthem, Mr. Basilio C. Yap, Chairman of the Annual Meeting of the Stockholders, called the meeting to order at 10:00 a.m. Atty. Dylan I. Felicidadario, Assistant Corporate Secretary, introduced the officers and the incumbent directors of the Corporation.

There being a quorum, Mr. Basilio C. Yap convened the meeting and presided thereat. Atty. Francis Y. Gaw, Corporate Secretary, recorded the minutes of the proceedings.

On motion duly moved and seconded, the reading of the Minutes of the Annual Stockholders' Meeting held on July 14, 2016 was dispensed with and the same was approved.

Since the stockholders have been furnished with copies of the Annual Report for the year 2016, it was moved and seconded that the reading thereof be dispensed with and the report approved by the stockholders.

Likewise, all the acts, resolutions and transactions of the Board of Directors and the Management for the year 2016 were approved, ratified and confirmed.

The engagement and re-appointment of Mangay-Ayam, Lim & Co., with SEC Accreditation No. 0302-F, as External Auditor for the year ended December 31, 2016 and as External Auditor for 2017, upon the recommendation of the Audit Committee headed by Atty. Hermogenes P. Pobre, was approved.

The ten (10) members of the Board of Directors, which the Nomination Committee approved for nomination, were unanimously elected by all stockholders present or represented in the meeting. The following therefore, are the duly elected Directors of the Corporation for the ensuing year 2017-2018 to hold office until after their successors are duly elected and qualified in accordance with the by-laws, namely:

1. Mr. Basilio C. Yap
2. Dr. Emilio C. Yap III
3. Atty. Hermogenes P. Pobre
4. Atty. Francis Y. Gaw

5. Mr. Benjamin C. Yap
6. Dr. Enrique Y. Yap, Jr.
7. Dr. Crispulo J. Icban, Jr.

and as Independent Directors:

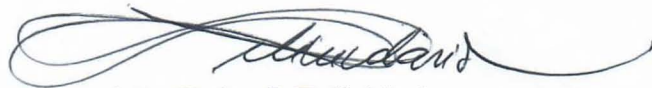
8. Chief Justice Hilario G. Davide, Jr.
9. Sec. Alberto G. Romulo
10. Mrs. Maria Georgina Perez-de Venecia

From the floor, various suggestions were made for the continuing improvement of operations of the Corporation, which were noted by the Management and taken under advisement.

There being no other business to transact, the meeting was on motion duly moved and seconded, adjourned.

Manila, July 13, 2017.

CERTIFIED TRUE AND CORRECT



Atty. Dylan I. Felicidadario  
Assistant Corporate Secretary